

Arachas Corporate Brokers Limited t/a Arachas, Capital IM

Remuneration Details

Fees: (specific to Arachas)

Personal Lines

Set-up Service Fee –	Up to €125.00
Renewal Service Fee –	Up to €125.00
Mid-Term Alterations/Cancellations /Duplicate Documentation –	Up to €50.00

Commercial Lines – New Business/Renewal/Mid-Term Alterations/Cancellations/Duplicate documentation – Up to 40% of premium per transaction per policy subject to a minimum charge of up to €150.00.

Fee Option

You may elect to pay for your services by means of a fee. Fees may be charged on an hourly rate. This will always be discussed and agreed in writing with you in advance of inception of any policy.

Current fee structure ex VAT

Account Directors (Commercial and Financial Planning)	€ 350.00
Account Executives	€ 250.00
Administrative Staff	€ 150.00
Executive Financial Planning Service	€1250.00

Please note that Arachas may apply the hourly rate in addition to broker fees as specified for particularly complex accounts and/or where court attendance may be required.

In respect of mortgages, we may receive commission from lenders at a rate of up to 1% approximately of the amount borrowed. If we secure a Letter of Offer for you, and you do not proceed with the loan, there will be a charge for our services. This fee is €500 at present, but is liable to change from time to time. In certain instances lenders may charge additional arrangement or other fees e.g. 1% of the loan up to €1,500. The actual amount of an Arachas or lender fee will be included in a European Standardised Information Sheet which will be provided by your lender. All fees will be taken into account in calculating the Annual Percentage Rate of Charge on a mortgage.